

Sage Payroll PayCard Employer Benefits

- Reduces payroll costs
- Easy integration with current payroll
- Uses ACH direct deposit system (no new infrastructure needed)
- Operates with your payroll provider
- Processes daily ACH
- Simple, user-friendly set up
- Easy, online employee enrollment
- Stops check fraud and lost/stolen checks
- Eliminates check verification and reconciliation process
- Can be used for reimbursement, bonuses and immediate cash
- Saves your employees money

Why Should I Offer a Sage Payroll PayCard to My Employees

- 10.6 percent of US household do not have checking accounts *Survey of Consumer Affairs, Federal Reserve*
- 80 million consumers do not have checking accounts or have limited credit *Visa Dec. '06*
- Americans spend roughly \$1 billion in check cashing fees *Visa® Dec. '06*
- National check cashing costs are approximately 1 to 6% of a person's pay

How Much Will it Cost Me?

- \$50 One Time, Set Up Fee
- \$10 Monthly Maintenance Fee, regardless of the number of employees

What are the Benefits for My Employees

- ✓ **Cost Savings**- Sage Payroll PayCard eliminates the need for costly check cashing services.
- ✓ **Independence**-Employees don't need to ask relatives or friends to cash paychecks or pay bills on their behalf.
- ✓ **Freedom**-Cash access and purchasing at millions of Visa® acceptance locations worldwide allow employees to control their funds while encouraging increased personal financial management.
- ✓ **Dignity**-Employees have the prestige of carrying a Visa®-marked product.
- ✓ **Safety**-Employees can obtain cash in the increments they need to meet their immediate needs, rather than cashing their checks for the full amount of their pay.
- ✓ **Loss Prevention**-Unlike cash, a lost or stolen Sage Payroll PayCard can be replaced with its full remaining stored value. And, Visa® transactions have dispute rights and zero-liability policies.
- ✓ **Time Savings**-With so many locations to access cash, employees can avoid waiting in check cashing lines on payday.
- ✓ **Convenience**-Employees can receive and access their pay even when they're not on the job on payday.



Employer Information Sheet

REMINDER: Do not enter the checking (DDA) account number and the routing/transit number into your payroll system until you have verified that the employee has received his/her Sage Payroll PayCard.

Enrollment is Easy

- Complete the easy enrollment form
- Submit to Sage Software
- Access the Employer website
- Enter employee information to enroll
- Email is generated with link to employees DDA and Routing/Transit number for payroll setup
- Verify employee has received card (5-7 days)
- Enter DDA and Routing/Transit number into your payroll system just like you do for direct deposit to initiate payment to card
- Employee's pay distributed to Sage Payroll PayCard

4 million payroll checks are lost or stolen every year. Generating replacement checks costs employers an average of \$12 per check or \$48 million annually.

American Payroll Association

How Can I Get Help With Employee Enrollment?

Go to Employer website: www.thesagepayrollpaycard.com
or call **1-866-778-9514** Mon – Fri from 8:30am – 8:30pm

Benefits of Offering Sage Payroll PayCards to Your Employees

- √ **Reduced costs** as compared with paper payroll processing
 - Exception checks and special payment checks
 - Check loss and theft including stop payment fees
 - Fraudulent cashing of duplicate checks
 - Physical paper media production and handling
 - Overnight courier deliverables
 - Reconciliation and processing fees
- √ **Low Employer Fees**-This Sage Payroll PayCard is funded through direct deposit. There is a one-time enrollment fee of \$50 and a low monthly maintenance fee of \$10.
- √ **Enhanced Efficiency**-By eliminating paper payroll checks and administering your payroll via direct deposit, Sage Payroll PayCard helps increase the efficiency of your payroll process
- √ **Increased Employee Productivity**-No checks to cash means employees can eliminate time-consuming trips to the bank during working hours
- √ **Satisfied Employees**-Sage Payroll PayCard represents a safe, secure way for employees to access their payroll dollars. In addition, Sage Payroll PayCard may be the only Visa® card some employees qualify for, thus building loyalty and increasing retention.